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Golden Hope Mines Limited Announces Positive Results from Geochemical Analysis on the Timmins Extensions

Toronto, Ontario: Golden Hope Mines Limited is pleased to announce the results of geochemical analysis on the Timmins extensions in Bellechasse Township, southern Quebec. The geochemical survey tested areas on strike of the known T1 and T2 mineralized zones for 250 metres to the northeast and 250 metres to the southwest. The third area investigated lies to the north and northeast of the Ascot vein, and the fourth about 500m south-southeast of T1.

All four areas returned good to strong gold indicator responses. Four anomalies suggest extension of zones known from stripping and diamond drilling. An additional 8 to 10 anomalies require further investigation. These include five in previously unexplored ground that indicate possible mineralized structures parallel to the T1 and T2 zones.

Golden Hope Mines Limited has also completed collecting soil samples in the second phase of a soil gas hydrocarbon survey adjacent to the Timmins gold prospect. The samples are currently being processed and results are pending.

The just completed sampling fills in between the original four test areas and gives partial coverage over the known mineralized zones where soil has not been removed. This work will generate data to define the extensions of anomalies indicated by the first phase of the program and test for others. The new map can be viewed on the company's web site at www.goldenhopemines.com.

Frank Candido, President, Golden Hope Mines Limited states "These geochemical results not only indicate that the known zones extend along strike both to the northeast and to the southwest, but suggest an excellent potential for discovery of additional parallel zones. Results of the first phase of the program have given several targets for trenching and diamond drilling which will begin when the equipment presently working on the FSG area becomes available."

About Golden Hope Mines Limited.

Golden Hope Mines Limited is a mineral exploration company that seeks to grow

shareholder value through the acquisition, exploration and development of potentially large-scale gold and base metal projects suitable for underground and/or open-pit mining. The company's focus is in Quebec, Canada. The Bellechasse gold project in Quebec includes the Timmins 1, Timmins 2 and Ascot gold zones, the new FSG volcanic environment targets and a number of recently claimed ultra basic/serpentine bodies. For further information on Golden Hope Mines Limited please visit www.goldenhopemines.com.

Forward-Looking Information:

This release includes certain statements that may be deemed "forward-looking statements". All statements in this release, other than statements of historical facts, that address future production, reserve potential, exploration drilling, exploitation activities and events or developments that the company expects are forward-looking statements. Although the company believes the expectations expressed in such statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results or developments may differ materially from those in the statements. Factors could cause actual results to differ materially from those in forward-looking statements. These include market prices, exploitation and exploration successes, and continued availability of capital and financing, and general economic, market or business conditions. Investors are cautioned that any such statements are not guarantees of future performance and actual results or developments may differ materially from those projected in the forward-looking statements. For more information on the company, investors should review registered filings at www.sedar.com. The TSX Venture Exchange does not accept responsibility for the adequacy or accuracy of this release.

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